

Morningstar™ Multi-Sector Market Indices

Key benefits

- ▶ Enable much more accurate and appropriate comparisons and contrasts between the funds in each multi-sector Morningstar Category
- ▶ Available in Adviser Workstation, as well as on a number of Morningstar's fund profiles.

The existence of appropriate benchmarks for multi-sector funds is critical to helping investors and their advisers make more informed investment decisions about these funds.

Morningstar has therefore created a series of multi-sector indices, which incorporate weighted averages of the existing market indices currently in use on our database. This enables much more accurate and appropriate comparisons and contrasts between the funds in each multi-sector Morningstar Category. These indices are now available in Adviser Workstation, as well as on a number of Morningstar's fund profiles.

The five Multi-Sector Market Indices:

- ▶ Multi-Sector Defensive Market Index
- ▶ Multi-Sector Moderate Market Index

- ▶ Multi-Sector Balanced Market Index
- ▶ Multi-Sector Growth Market Index
- ▶ Multi-Sector Aggressive Market Index.

Multi-Sector Market Indices are calculated using an asset-weighted average of the actual asset allocations for all the funds within the specific multi-sector fund category. A rolling three-year period of data is used, to ensure an accurate weighting for each sector in the category, with a greater weighting to larger funds. The weighting to each sector will be updated annually.

More Information

Contact Morningstar Client Services on +61 2 9276 4446 or email helpdesk.au@morningstar.com

Asset Class Components and Market Indices

Asset Class	Market Index
Australian Shares	S&P/ASX300 Accumulation Index
International Shares	MSCI World ex-Australia Accum Index Net Div (\$A)
Australian Property	S&P/ASX300 Property Trusts Index
Australian Fixed Interest	UBS Composite 0+ Years
International Fixed Interest	BarCap Global Aggregate Hedged (\$A)

Multi-Sector Index Asset Allocation

Asset Class	Defensive	Moderate	Balanced	Growth	Aggressive
● Australian Shares %	9.60	14.96	29.54	35.36	39.18
● International Shares %	2.57	10.54	20.96	27.52	40.91
● Australian Property %	3.03	5.89	8.81	8.07	5.18
● Australian Fixed Interest %	35.13	33.62	22.73	14.11	5.48
● International Fixed Interest %	13.32	11.96	7.54	7.31	4.68
● Australian Cash %	36.35	23.03	10.42	7.64	4.57